



FRV IMA PRESIDENT'S MESSAGE

Hello Fellow Fox River Valley IMA Members:

For those of you unable to attend our 'plant tour'; several of us partook in an extremely informative tour of the Kane County Cougars' home stadium and learned about what goes on behind the scenes in the operations of a sports complex. I truly enjoyed it. Thank you Ann for another well planned out tour.

Your board is completing a calendar of activities for the 2010-2011 year. As a taste of some of the planned functions for the new year we are scheduling the new IMA chair to speak at one of our technical meetings, arranging a highly visible case study for an ethics workshop, bringing back Rose Marie for an IRS update, as well as including many of the other topics you have suggested.

We start off our meetings in just over a month; watch your email for further information. Looking forward to seeing all of you soon.

Our chapter is for the members – your input is welcomed. Please do not hesitate to contact any of the board members directly with your suggestions.

Respectfully, your president,

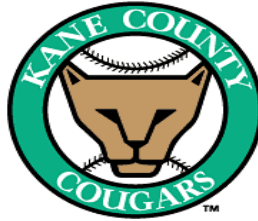
Pam Voorhees, CMA, CPA

TAX-FREE DAYS SET FOR ILLINOIS

On **August 6-15**, there will be an Illinois state sales tax holiday. Governor Pat Quinn signed these tax-free days into law that is intended to provide welcome relief to consumers and boost the Illinois economy. The holiday will suspend the state's sales tax of 5 percent on eligible **school supplies, clothing, and footwear** while leaving the 1.25 percent rate paid to local governments. The tax exemption applies to clothing and footwear with a retail selling price of less than \$100. Computers and computer supplies, PDA's, and cameras are not eligible.

Here's a list of what is included: Paper, binders, pens, pencils, crayons, rulers, erasers, chalk, tape, glue and clothing items that cost less than \$100 per item, including shoes, outerwear, uniforms, gloves, hats and mittens.

What's not included: Personal computers and any accompanying products (ink, flash drives, cables, etc.), art supplies, textbooks and items for extracurricular activities.



KANE COUNTY COUGARS/ELFSTROM STADIUM TOUR

On June 23, 15 Fox Valley Chapter members and guests toured Elfstrom Stadium in Geneva, IL. Led by the Kane County Cougars' Controller, Doug Czurylo, the group visited several areas of the stadium: main floor, two suites, party deck, kitchen, gift shop, as well as the home team's clubhouse and dugout. Doug provided the group with handouts and much information about both the team and stadium operations.

Here are some interesting facts learned on the tour:

- The Cougars are affiliated with the Oakland A's.
- The Cougars arrived in Kane County in 1991, making this year their 20th home season here.
- Total season attendance is about 500,000 (largest attendance for minor league baseball in the Chicago area).
- The stadium is owned by the Kane County Forest Preserve and leased to the team for \$1.1 million annually.
- Last year's revenue was derived 37% from concession sales, 35% from ticket sales, 19% from advertising, and 9% from all other sources.
- The five largest expenses are payroll (non-player), park rent, concession and souvenir costs, promotional expenses (including the great fireworks!), and advertising.
- Most player expenses are paid by the Oakland A's organization.

The Chapter has received great feedback about this tour from the attendees. If you have a suggestion for a tour next year, please contact Ann Pedersen, Special Activities Director, at peda419@aol.com or 630-653-6102.

SAVE THE DATE...

Michael Katz from Wells Fargo, is returning to give us an update on the economic crisis of home lending...

Institute of Management Accountants - Fox River Valley Chapter

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July, 2010

60th Year, Volume 13



2010 - 2011 BOARD MEETINGS

(All meetings begin at 6:30pm, cost is your meal)

08/11 - Pal Joey's, 440 E. Roosevelt Rd, West Chicago (630-231-9393)

09/08 - Pal Joey's, 440 E. Roosevelt Rd, West Chicago (630-231-9393)

HAPPY ANNIVERSARY!

The following Fox River Valley Chapter members are celebrating an IMA anniversary (IMA anniversary is based on IMA's join date of record) in July. Congratulations to all!

20+ Years

Raymond Simonek – 48 yrs
William Awalt – 28 yrs
David Larks – 25 yrs
Jean Ann Wear – 23 yrs
Dale Bridge – 21 yrs
Stephen Bristow – 21 yrs
Linda Constantion – 21 yrs
Lewis Cushing – 21 yrs
Michael Griffin – 21 yrs
William McShea – 21 yrs
Richard Parsons – 21 yrs
Joe Snow – 21 yrs
Donald Tidrick – 21 yrs
Linda Uhlir – 21 yrs
Laura Vlk – 21 yrs
David Warburton – 21 yrs
Kevin Weber – 21 yrs
Larry Weber – 21 yrs
Barbara Witek – 21 yrs

10-20 Years

Robert Markowski – 20 yrs
Michael Johnson – 19 yrs
B. Douglas Clinton – 18 yrs
Michael Duff – 15 yrs
Robert Hall – 15 yrs
Timothy Gerken – 12 yrs
Robin Martin – 11 yrs

1-9 Years

David Benson - 6 yrs
Dror Zorea - 5 yrs
Raghavendra Shripathi – 5 yrs
Ivan Ouzounov – 1 yr
Matthew Cianciarulo – 1 yr

CMA EXAM REVIEW COURSES

Northern Illinois University Certified Management Accountant (CMA) Learning System

Course	Location	Dates
<i>CMA New Part 1</i>	NIU Hoffman Estates	Currently in progress – Check for new dates soon
<i>CMA New Part 2</i>	TBD	TBD – Coming Soon

For more information or to register, go to www.cma.niu.edu or call 800-345-9472.



CHAPTER CERTIFICATION PROMOTIONS

As a member of the chapter, you are eligible for significant discounts on any of Gleim's CMA materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard. By phone: (800) 874-5346, Ext. 131 By email: melissa.leonard@gleim.com By fax: (888) 375-6940, attn: Melissa Leonard

Gleim provides an extensive self-study course for the CMA exam. Our most successful candidates use the Gleim CMA Review System. This system consists of Review Books, Test Prep software, Test Prep for Windows Mobile, Audio CDs, Gleim Online, Essay Wizard, and access to a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Gleim CMA Review System GUARANTEES that you will pass each exam part the first time.

To increase CMAs in the marketplace, the Fox River Valley Chapter Board of Directors has approved for this year to pay 25% of the examination fee upon registration and 25% of examination fee upon passing the examination. Please submit your name, examination date and a copy of your application to our CMA/CFM Program Director, Mercie Woolfolk.

IMA's 11th Annual Student Leadership Conference
November 4th - 6th, 2010
Anaheim, CA

In the current tough economy, it is more important than ever to develop the knowledge and skills you'll need to land that first job! What are you doing to improve your credentials and create a competitive advantage? Join IMA at its Annual Student Leadership Conference, and learn how to position yourself for future success.

Students will have an excellent opportunity to network with accounting and finance professionals, fellow students, and educators from across the country. Learn from the experts about management accounting career opportunities, the value of the Certified Management Accountant (CMA®) certification, leadership, ethics, forensic accounting, professional etiquette, and more. The Conference will feature leading practitioners and professors as presenters. Students should bring a current résumé to provide to Conference sponsors and exhibitors as they are eager to find top talent for their organizations.

For more information about the Student Leadership Conference please visit the conference website <http://www.imaie.imanet.org/ima-students/ima-annual-student-conference>.

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2010-2011 BOARD MEMBERS & CONTACT INFO

POSITION	NAME	TELEPHONE	E-MAIL
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Director of Member Attendance	Bob Brown	630-293-5910 Ext #102 (w)	bbrown@temprite.com
Director of Member Acquisition, Retention & Participation	Kalyani Badrinath		
Mid-America Council President	Mary Strautmann	414-763-7967 (w) 414-688-2528 (c)	mstraumann@wi.rr.com
Mid-America Council Regional Director	OPEN		

☞ **Fox River Valley IMA Chapter Website**

<http://www.frvima.org>

Visit us online for the latest news, updates, recent newsletters, and more!