

FRV IMA PRESIDENT'S MESSAGE

If you missed the meeting on September 9th then you missed an excellent presentation. Ron Fory of The Fory Group (a management consulting company) gave a 1.5 hour CPE presentation on Developing Effective Leaders.

Our October 21st meeting will be our annual student night. Please make a point to talk to the students present. Information sharing is always a good thing. The pre-dinner session will be on LinkedIn and the after-dinner session will be on FASB Codification. Chapter member Pritesh Thakrar will be one of the presenters at the after-dinner session.

Our November 18th meeting will be our 2-hour Ethics session with Karen Jett, CMA. Karen is a consultant and the owner of a privately held business, Jett Excellence. Karen will be doing a 2-hour ethics presentation titled Questioning Ethics: Meeting Today's Ethical Challenges. This presentation includes the use of Karen's ethics training system "Questioning Ethics" which she presented at the IMA Conference a few years ago. Karen has authored "Grow your People, Grow your Business" and co-authored "Transformational Leadership". In addition Karen has created an ethics training system titled "Questioning Ethics".

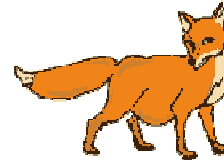
During our November meeting we will be honoring our chapter's veterans. This year we have decided not to participate in the Toys for Tots program, but instead will be honoring our country's veterans. Hero Flight (see information in this newsletter) was recommended by one of our chapter members. We will have a representative present at our meeting to accept personal and chapter donations. If you're not going to be at the November meeting, but will be at the October meeting, you can leave a check with Fred Baier (chapter treasurer) and he will keep it safe until November 18th. Checks can also be mailed directly to the Ladies Auxiliary.

See you soon!

Sheryl Elliott, President 2009-2010, Fox River Valley Chapter
Sheryl.elliott@vfflc.com
Work 630-801-4688

2009 BOARD MEETINGS

October 8th (6:30 PM) at Braconis Pizza, 796 Royal St George Drive, Naperville, IL (630-717-9530)



WEDNESDAY, OCTOBER 21, 2009
5:00 PM PROFESSIONAL DEVELOPMENT SESSION (1 Hour CPE)
“An Introduction to LinkedIn”

Larry New, Senior Network Engineer
R. David Rahn, Senior IT Management Professional

This workshop is targeted to people who are working, currently looking for work, and for those that will be looking for work – basically – YOU!

We will provide an overview of networking and the use of a networking tool called **LinkedIn**.

The topics covered will include:

Networking	How to build your profile	LinkedIn navigation
Searching for people	Invitations	Introductions
Company searches		

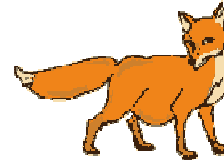
Larry New is a Senior Network Engineer who has worked for a number of major corporations over the past 20 years. These include Amoco/BP, MCI/Worldcom, Armour-Eckrich Meats, INEOS, Chicago Bridge and Iron, and most recently McDonalds. In addition to his roles at these organizations, Larry has provided extensive technology support for small businesses in Du Page county since 1985. This support includes assistance with Internet, telephone systems, audio, networking, video security as well as card access systems.

Larry created a group on LinkedIn called "What's That Noise?". This group provides a place for every day people to assist other people with LinkedIn

R. David Rahn has an extensive career of information technology management positions in a wide variety of industries that include Capital Goods Manufacturing (Cincinnati Milacron), Money Center Banking (First Chicago), Process Manufacturing (American National Can), Systems Integration & Consulting (Techlaw Automation Partners), Legal Services (Zevnik, Horton, et. al.), Government Services (CHAC, inc.) and Higher Education (The Chicago School of Professional Psychology). In addition, he was also directly involved in business operation and planning positions for several years.

Dave graduated from the University of Cincinnati and has a BA in Economics and an MBA in Organizational Management. He currently resides in Lisle, Illinois.

Over the past 18 months, Dave has explored, investigated and poked LinkedIn and is now sharing his experiences and knowledge with other interested individuals.



WEDNESDAY, OCTOBER 21, 2009

TECHNICAL MEETING (1 Hour CPE)

5:30 PM Networking, 6:30 PM Dinner

Theme: Student Night / Chapter Celebration

*** Joint Meeting with Northwest Suburban Chapter ***

Gaslite Manor Courtyard West, 2485 Church Road, Aurora 630-851-2300

“FASB CODIFICATION”

Pritesh Thakar – Director, Audit & Compliance, Broadwind Energy, Naperville

Mike Mendieta - Accounting & Finance Consultant, DLC, Chicago

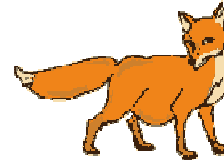
John E. Lamountain - Accounting & Finance Consultant, DLC, Chicago

The FASB Codification is the single official source of authoritative, non-governmental guidance for U.S. Accounting and reporting standards, collectively known as the U.S. generally accepted accounting principles (U.S. GAAP), other than guidance issued by the Securities and Exchange Commission (SEC) or SEC staff as of July 1, 2009. It is a comprehensive and user-friendly online database of US GAAP that is freely available to the public, and knowledge of its application and use is a must for anyone who is in the public financial reporting role.

Pritesh Thakrar is the Director of Audit and Compliance at Broadwind Energy based in Naperville, IL. Broadwind Energy is a publicly-traded company that engages in providing value-added components and services across the wind and other energy sector supply chains. Pritesh leads the audit and compliance function at Broadwind Energy, primarily leading the Sarbanes-Oxley management due diligence process at this time. Prior to joining Broadwind in August, Pritesh was a consultant at DLC. Pritesh’s tenure includes providing auditing services to Fortune 500 companies and Big Four audit firms. Pritesh’s has a strong background in Sarbanes-Oxley compliance, financial and system audit, ERP system implementations, and process improvement initiatives.

Pritesh received a B.A. in Accounting from the University of St Francis in Joliet, and is a Certified Public Accountant (CPA), Certified Internal Audit (CIA), and Certified Information Systems Auditor (CISA). He is also certified in Oracle and Microsoft ERP applications. Pritesh holds board membership in the IMA Fox Valley Chapter and the Auditing and Attestation subcommittee of the AICPA.

(Presenter bios continue on next page)



Mike Mendieta is a Consultant for DLC, a Southern California-based consulting firm. Mike recently relocated back to the Midwest from his 17-year hiatus in Los Angeles and has been with DLC's Chicago office for almost a year. Mike's clients at DLC include Great Lakes Dredge & Docks and Walgreen's Health Services (Option Care) where he has mainly focused on systems implementation and documentation as well as a business process re-engineering.

Prior to joining DLC, Mike worked extensively within the entertainment industry including ABC Television, Sony, A&M Records, DreamWorks and Capitol Records in addition to several years in oil & gas and corporate real estate. Mike's background has been diverse in function as well, having worked in cost and segment reporting, financial reporting, financial planning & analysis, process re-engineering, Sarbanes-Oxley compliance, business valuations, and extensive financial modeling.

Mike began his career in public accounting at KPMG in Southern California working primarily with manufacturing and savings & loan companies performing financial and compliance audits. Mike received his B.S. in Business Administration from Bowling Green University and an MBA in Finance from the University of Southern California.

John E. Lamountain is also a Consultant for DLC. During his tenure with DLC, John's client work has primarily been within financial reporting, financial planning & analysis, process re-engineering, and Sarbanes-Oxley compliance. John's clients at DLC include Great Lakes Dredge & Docks, Arthur J Gallagher Insurance, ConAgra Foods, Dot Hill Systems, Kraft Foods, Liberty Publishing Group, and Molina Health Care.

Previous to DLC, John maintained an extensive audit background, working in various audit capacities at Altria/Kraft Foods, Morton International, St. Paul Federal Bank, and Coopers & Lybrand. Although his audit experience has been multi-industry and across all major areas within a company, the bulk of John's audit work has been within Operations and Sales & Customer Service.

John received a B.S. in Accounting from the University of Illinois-Chicago and an MBA in Accounting and Finance from the University of Chicago. He is a Certified Public Accountant and an active member of the Institute of Internal Auditors.

HONOR FLIGHT DONATIONS

This year, we will be gathering donations for "Honor Flight". Jo Lynn Altvatter (Ladies Auxiliary Illinois President) will be accepting donations in person at our November meeting. Members can bring donations to the October or November meetings. Donations can also be mailed to: **Central Illinois Honor**, 712 E. Jefferson, Effingham, IL 62401. Look for additional info in next month's newsletter, or visit <http://www.centralillinoishonorflight.org>

Institute of Management Accountants - Fox River Valley Chapter

FOX TALES

September, 2009

60th Year, Volume 3



2009-2010 MEETING SCHEDULE

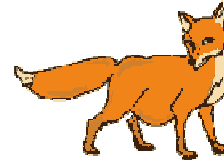
(Subject to change, so watch newsletter & website for any changes!)

Meeting Type	Date/Time	CPE	Location	Topic	Speaker
Professional Development	(Wed) 10/21/2009 5:00 PM	1.0	Gaslite Manor Courtyard West 2485 Church Road Aurora, IL 630-851-2300	LinkedIn	David Rahn / Larry New IT Professionals, "What's That Noise?"
Technical (Dinner)	(Wed) 10/21/2009 6:30 PM	1.0	Gaslite Manor Courtyard West 2485 Church Road Aurora, IL 630-851-2300	FASB Codification <i>Student / Chapter Celebration</i>	Kevin Mullane and Pritesh Thakrar DLC
Technical (Dinner)	(Wed) 11/18/2009 6:00 PM	2.0	St. Andrews Golf & Country Club 2241 Route 59 West Chicago, IL 630-231-3100	Questioning Ethics: Meeting Today's Ethical Challenges <i>Veterans Recognition</i>	Karen Jett Jett Excellence

HAPPY ANNIVERSARY!

The following Fox River Valley Chapter members are celebrating an IMA anniversary (IMA anniversary is based on IMA's join date of record) in September. Congratulations to all!

<u>25 + Years</u>	<u>10-14 Years</u>
30 Years – Stephen Bixenmann	14 Years –Richard Rhoads
29 Years – Fred Baier	13 Years – Brian Stewart
28 Years – Greg Beling	10 Years – David Krake
26 Years – Ann Holmstrom	
<u>15 -24 Years</u>	<u>5-9 Years</u>
21 Years – Bob Brown	
21 Years – John Callan	9 Years – Luis Hernandez
16 Years – Cynthia Smith	
16 Years – Dee Hlawek	<u>1 –4 Years</u>
16 Years – Steven Pikturna	4 Years – Diana Hennig
15 Years – Jeffrey Bryk	3 Years – Christopher Gibson
15 Years – Michael Deresinski	



NEW MEMBERS

Please join us in welcoming our newest chapter member! Mary Phanthavong is a student at North Central College. Welcome, Mary!

ILLINOIS CPA SOCIETY CORNER

The Illinois CPA Society offers numerous networking and professional development events in the Chicagoland area each month. You do not need to be a member to attend – all are welcome! For a calendar of upcoming events, visit <http://www.icpas.org/calendar/eventscalendar.aspx>

ATTENTION: REGISTERED CERTIFIED PUBLIC ACCOUNTANTS!

Remember to pay your renewal for *Registered Certified Public Accountant* status to the Illinois Department of Financial and Professional Regulation by September 30! The renewal fee is \$90 if paid by 9/30/09 (\$110 after 9/30/09). If you'd like to inactivate your license status, return the renewal notice at no cost by 9/30/09 (still \$110 after 9/30/09). The renewal is good for three years, expiring on 9/30/12.

CMA REVIEW

**Northern Illinois University
Certified Management Accountant (CMA) Learning System**

Course	Location	Dates
<i>CMA Part 1: Business Analysis</i>	TBD	Spring 2010
<i>CMA Part 2: Managerial Accounting and Reporting</i>	NIU Naperville	Saturdays November 7, 14, 21 and December 5, 2009
<i>CMA Part 3: Strategic Management</i>	TBD	TBD
<i>CMA Part 4: Business Applications</i>	TBD	Spring 2010

Parts 1, 2, and 3 may be taken in any order.
For more information or to register, go to www.cma.niu.edu or call 800-345-9472.

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2009-2010 BOARD MEMBERS & CONTACT INFO

POSITION	NAME	TELEPHONE	E-MAIL
President	Sheryl Elliott	630-801-4688 (w)	sheryl.elliott@vffllc.com
President Elect	Pam Voorhees	630-373-5909 (m)	pamela.voorhees@datalabel.com
VP Admin & Finance	Pam Voorhees	630-373-5909 (m)	pamela.voorhees@datalabel.com
Secretary	Barb Epperly	630-305-5292 (w)	epperlyb@naperville.il.us
Treasurer	Fred Baier	630-801-4649 (w)	Fred.baier@vffllc.com
Director of Meetings	Barb Epperly	630-305-5292 (w)	epperlyb@naperville.il.us
Director of Special Activities	Patricia Favela	815-717-8031 (h)	epfavela@sbcglobal.net
VP of Communications & Community Service / Director of Newsletter	Cindy M. Smith		smith_cindy_m@comcast.net
Director of Program Roster			
Director of Public Relations	Ann Pedersen	630-653-6102 (h)	peda419@aol.com
Webmaster	Mark Maine	630-820-3303 (h)	
VP Professional Education	Mike Savickas	630-628-4980 (w)	msavickas@ups.com
Director of Education			
Director of Manuscripts	Doug Clinton	815-753-6804 (w)	clinton@niu.edu
Director of CMA / CFM Programs	Mercie Woolfolk		bobo1046@comcast.net
Director of Student Activities	Bob Brown	630-293-5910 Ext #102 (w)	bbrown@temprite.com
VP Membership Development	Bob Brown	630-293-5910 Ext #102 (w)	bbrown@temprite.com
Director of Member Attendance	Pritesh Thakrar	630-922-6589 (h)	pritesh001@hotmail.com
Director of Member Acquisition			
Director of Member Retention & Participation			
Mid-America Council President	Amy Igou	309-765-3664 (w)	igouamyj@johndeere.com
Mid-America Council Regional Director			



Fox River Valley IMA Chapter Website

<http://www.frvima.org>

Visit us online for the latest news, updates, recent newsletters, and more!